

**SELENDY GAY ELSBERG PLLC**

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*Co-Counsel for the Official Committee of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**NOTICE OF SEVENTH MONTHLY STATEMENT OF SELENDY GAY ELSBERG  
PLLC FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES AS  
CO-COUNSEL FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM AUGUST 1, 2023 THROUGH AUGUST 31, 2023**

**PLEASE TAKE NOTICE** that on the date hereof, Selendy Gay Elsberg PLLC (“Selendy Gay Elsberg”) filed its *Seventh Monthly Statement of Selendy Gay Elsberg PLLC for Interim Compensation and Reimbursement of Expenses as Co-Counsel for the Official Committee of Unsecured Creditors for the Period from August 1, 2023 through August 31, 2023* (the “Monthly

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

**Statement**") with the United States Bankruptcy Court for the Southern District of New York and served it on the Monthly Fee Statement Recipients. *See Docket No. 1745 ¶ 3.a.*

**PLEASE TAKE FURTHER NOTICE** that any responses or objections (an "**Objection**") to the Monthly Statement, if any, shall: (a) conform to title 11 of the United States Code (the "**Bankruptcy Code**"), the Federal Rules of Bankruptcy Procedure (the "**Bankruptcy Rules**"), the Local Bankruptcy Rules for the Southern District of New York (the "**Local Rules**"), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, and the *First Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 2779] (the "**Interim Compensation Procedures**");<sup>2</sup> (b) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the service of this Monthly Statement**, by (i) Selendy Gay Elsberg and (ii) the Monthly Fee Statement Recipients; and (c) set forth the nature of the Objection and the amount of fees or expenses at issue. *See Docket No. 1745 ¶ 3.d.*

**PLEASE TAKE FURTHER NOTICE** that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to Selendy Gay Elsberg.

**PLEASE TAKE FURTHER NOTICE** that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement

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<sup>2</sup> Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Interim Compensation Procedures.

to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

**PLEASE TAKE FURTHER NOTICE** that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Statement and other pleadings filed in these chapter 11 cases by visiting the Court's website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: September 22, 2023

Respectfully submitted,

*/s/ Jennifer M. Selendy*

**SELENDY GAY ELSBERG PLLC**

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*Co-Counsel for the Official Committee of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**SEVENTH MONTHLY STATEMENT OF SELENDY GAY ELSBERG PLLC FOR  
INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES AS CO-  
COUNSEL FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR  
THE PERIOD FROM AUGUST 1, 2023 THROUGH AUGUST 31, 2023**

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Name of Applicant:	Selendy Gay Elsberg
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ <b>Committee</b> ”) of the above-captioned debtors and debtors-in-possession (collectively, the “ <b>Debtors</b> ”)
Date of Retention:	March 16, 2023 [Docket No. 2251] <i>Effective as of January 8, 2023</i>
Period for Which Interim Compensation and Reimbursement of Expenses is Sought:	August 1, 2023 – August 31, 2023 (the “ <b>Compensation Period</b> ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable, and Necessary (100%):	\$120,600.50
Amount of Interim Compensation to be Paid Under Interim Compensation Procedures (80%):	\$96,480.40
Amount of Interim Compensation to be Held Back Under Interim Compensation Procedures (20%):	\$24,120.10
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$964.05
Total Interim Compensation and Reimbursement of Expenses Sought:	\$121,564.55
Total Interim Compensation and Reimbursement of Expenses to be Paid Under Interim Compensation Procedures:	\$97,444.45

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,<sup>2</sup> Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), the Interim Compensation Procedures, and the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases* effective as of November 1, 2013 (the “U.S.

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<sup>2</sup> Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

**Trustee Guidelines**”), Selendy Gay Elsberg PLLC (“**Selendy Gay Elsberg**” or the “**Firm**”), as co-counsel to the Committee, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of \$97,444.45, consisting of 80% of the \$120,600.50 in fees earned and 100% of the \$964.05 in expenses incurred.

**Professional Services Rendered and Expense Disbursements Incurred**

1. Prior to filing this Monthly Statement, Selendy Gay Elsberg reviewed its fees (which totalled 106.5 hours and \$120,600.50) and expenses (which totalled \$964.05). Following that review, Selendy Gay Elsberg voluntarily elected to reduce its fees by 0.0 hours and \$0.00 (0%), and its expenses by \$0.00 (0%).

2. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name, title, and year of admission to practice (if applicable) of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by Selendy Gay Elsberg; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by Selendy Gay Elsberg. The blended rate for compensation requested in this Monthly Statement is approximately \$1,132 per hour.<sup>3</sup>

3. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees per project category spent by Selendy Gay Elsberg timekeepers in rendering services to the Committee during the Compensation Period.

4. **Exhibit C** sets forth the time records for Selendy Gay Elsberg timekeepers for which compensation is sought by Selendy Gay Elsberg, including an itemization of tasks performed in rendering services to the Committee during the Compensation Period.

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<sup>3</sup> The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

5. **Exhibit D** sets forth both a summary and detailed entries of the expenses for which Selendy Gay Elsberg seeks reimbursement during the Compensation Period.

6. The following is a brief narrative summary of the services performed by Selendy Gay Elsberg on behalf of the Committee during the Compensation Period, organized by project category:

No.	Category Name	Hours	Fees
<b>10</b>	<b>Retention Application</b>	<b>0.0</b>	<b>\$0.00</b>
	Selendy Gay Elsberg did not bill any time to this project category during the Compensation Period.		
<b>20</b>	<b>Fee Statements and Applications</b>	<b>37.0</b>	<b>\$39,174.50</b>
	Selendy Gay Elsberg prepared its Sixth Monthly Fee Statement, which was filed on September 15, 2023 [Docket No. 2481] in accordance with the Interim Compensation Procedures, the U.S. Trustee Guidelines, and guidance provided by the Fee Examiner. Selendy Gay Elsberg also prepared and filed its Second Application for Interim Professional Compensation for the Period of March 1, 2023, through June 30, 2023 on August 14, 2023 [Docket No. 3298]. This includes time spent working with the Firm billing department and with co-counsel to calculate the underlying numbers and draft the applications and statements.		
<b>30</b>	<b>Case Administration</b>	<b>21.3</b>	<b>\$19,540.50</b>
	Due to the size and complexity of these chapter 11 cases, Selendy Gay Elsberg professionals were involved in various administrative tasks, including (i) reviewing and summarizing docket filings; (ii) attending to internal case, file, and calendar management; and (iii) coordinating with other Selendy Gay Elsberg professionals to discuss and review workstreams in process and staffing.		
<b>40</b>	<b>Case Strategy</b>	<b>3.3</b>	<b>\$4,121.00</b>
	Selendy Gay Elsberg conferred and coordinated with other Committee professionals regarding the Committee's legal interests and claims.		
<b>50</b>	<b>WestCap Matters Filings</b>	<b>0.00</b>	<b>\$0.00</b>
	Selendy Gay Elsberg did not bill any time to this project category during the Compensation Period.		
<b>60</b>	<b>Discovery and Fact Development</b>	<b>0.00</b>	<b>\$0.00</b>
	Selendy Gay Elsberg did not bill any time to this project category during the Compensation Period.		
<b>70</b>	<b>Hearings and Court Matters</b>	<b>0.00</b>	<b>\$0.00</b>
	Selendy Gay Elsberg did not bill any time to this project category during the Compensation Period.		

No.	Category Name	Hours	Fees
80	Other	0.00	\$0.00
	Selendy Gay Elsberg did not bill any time to this project category during the Compensation Period.		
90	Plan/Confirmation Matters	1.8	\$2,250.00
	Selendy Gay Elsberg professionals analyzed and conferred regarding the Debtors' proposed plan confirmation process and related matters.		
95	FTX Matters Filings	43.1	\$55,514.50
	Selendy Gay Elsberg reviewed and analyzed documents produced by the FTX Debtors and worked with Elementus, the Committee's blockchain forensics expert, to evaluate data received pursuant to its discovery requests upon the FTX Debtors and to strategize over potential avenues of further inquiry. This also includes work done by Selendy Gay Elsberg regarding certain FTX-related case issues and Selendy Gay Elsberg's analysis of issues surrounding the CEL token valuation.		

**Reservation of Rights**

7. Although Selendy Gay Elsberg has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. Selendy Gay Elsberg reserves the right to seek payment of such fees and expenses not included herein.

**Notice**

8. Selendy Gay Elsberg will provide notice of this Monthly Statement to the Monthly Fee Statement Recipients in accordance with ¶ 3.a of the Interim Compensation Procedures.

Dated: September 22, 2023

Respectfully submitted,

*/s/ Jennifer M. Selendy*

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**Exhibit A**

**Timekeeper Summary**

Name	Title	Year Admitted	Hours	Rate	Amount
Aganga-Williams, Temidayo	Partner	2012	15.2	\$1,435.00	\$21,812.00
Chen, Kayla	Associate	2023	8.0	\$895.00	\$6,386.00
McHugh, Katherine	Managing Clerk	N/A	1.3	\$405.00	\$526.50
Mitchell, Zachary	Law Clerk	<i>pending</i>	13.9	\$685.00	\$9,521.50
Mon Cureño, Alvaro	Associate	2019	54.8	\$1,250.00	\$68,500.00
O'Brien, Claire	Associate	2018	1.2	\$1,275.00	\$1,530.00
Pugh, Abbie	Staff Attorney	2010	0.3	\$685.00	\$205.50
Selendy, Jennifer	Partner	1996	3.1	\$2,060.00	\$6,386.00
Seri, Tesla	Staff Attorney	2017	3.9	\$570.00	\$2,223.00
Siegel, Scott	Paralegal	N/A	4.8	\$570.00	\$2,736.00
<b>Grand Total</b>			<b>106.5</b>		<b>\$120,600.50</b>

**Exhibit B**

**Project Summary**

<b>Code</b>	<b>Project</b>	<b>Hours</b>	<b>Amount</b>
10	Retention Application	0.0	\$0.00
20	Fee Statements and Applications	37.0	\$39,174.50
30	Case Administration	21.3	\$19,540.50
40	Case Strategy	3.3	\$4,121.00
50	WestCap Matters Filings	0.0	\$0.00
60	Discovery and Fact Development	0.0	\$0.00
70	Hearings and Court Matters	0.0	\$0.00
80	Other	0.0	\$0.00
90	Plan/Confirmation Matters	1.8	\$2,250.00
95	FTX Matters Filings	43.1	\$55,514.50
	<b>Grand Total</b>	<b>106.5</b>	<b>\$120,600.50</b>

**Exhibit C**

**Time Records**



Official Committee of Unsecured Creditors

RE: In re Celsius Network LLC, et al.

For Professional Services Rendered Through August 31, 2023

## FEES

Date	Person	Description of Services	Hours	Rate	Amount
<b><u>20 - Fee statements and applications</u></b>					
8/1/2023	Kayla Chen	Correspond with finance department and A. Mon Cureno re second interim fee application information.	0.4	\$895.00	\$358.00
8/2/2023	Alvaro Mon Cureno	Meet with K. Chen to discuss second interim fee application.	0.5	\$1,250.00	\$625.00
8/2/2023	Kayla Chen	Meet with A. Mon Cureno re Second Interim fee app.	0.6	\$895.00	\$537.00
8/4/2023	Alvaro Mon Cureno	Draft second interim fee application.	3.2	\$1,250.00	\$4,000.00
8/7/2023	Kayla Chen	Correspond with A. Mon Cureno re Second Interim fee app.	0.1	\$895.00	\$89.50
8/8/2023	Alvaro Mon Cureno	Draft Second Interim Fee Application.	3.2	\$1,250.00	\$4,000.00
8/9/2023	Kayla Chen	Correspond with A. Mon Cureno re Second Interim fee app (.1); correspond with finance re LEDES (.1).	0.2	\$895.00	\$179.00
8/10/2023	Alvaro Mon Cureno	Draft Second Interim Fee Application (2.5); correspond with K. Chen and Billing Department re blended rates for Second Interim Fee Application (.4).	2.9	\$1,250.00	\$3,625.00

## FEES

Date	Person	Description of Services	Hours	Rate	Amount
<b><u>20 - Fee statements and applications</u></b>					
8/11/2023	Alvaro Mon Cureno	Draft Second Interim Fee Application (2.8); correspond with K. Chen re Second Interim Fee Application (.4).	3.2	\$1,250.00	\$4,000.00
8/11/2023	Claire OBrien	Confer with V. Jindal and K. Chen re June fee statement.	0.2	\$1,275.00	\$255.00
8/11/2023	Kayla Chen	Correspond with V. Jindal and debtors re June interim payment.	0.3	\$895.00	\$268.50
8/13/2023	Temidayo Aganga-Williams	Review interim fee applications circulated by White & Case.	0.3	\$1,435.00	\$430.50
8/13/2023	Alvaro Mon Cureno	Draft Second Interim Fee Application (2.1); correspond with Billing Department re Second Interim Fee Application (.2).	2.3	\$1,250.00	\$2,875.00
8/14/2023	Temidayo Aganga-Williams	Review and revise interim fee application (.5); communication with A. Mon Cureno re interim fee application (.2).	0.7	\$1,435.00	\$1,004.50
8/14/2023	Alvaro Mon Cureno	Revise, proof, and edit Second Interim Fee Application (2.4); correspond with K. Chen re Second Interim Fee Application (.4); calls with T. Aganga-Williams to discuss edits to second interim fee application (.3); call with C. O'Brien to discuss edits to second interim fee application (.2); correspondence with managing clerks re filing of second interim fee application (.2).	3.5	\$1,250.00	\$4,375.00
8/14/2023	Kayla Chen	Correspond with A. Mon Cureno re second interim fee application filing.	0.1	\$895.00	\$89.50
8/15/2023	Alvaro Mon Cureno	Correspondence with K. Chen re service of second interim fee application (.3).	0.3	\$1,250.00	\$375.00
8/15/2023	Kayla Chen	Correspond with Kroll re interim fee app service (.3); correspond with billing re LEDES (.3); correspond with A. Mon Cureno re interim fee app service and LEDES (.3); correspond with M. Haqqani re LEDES (.1).	0.9	\$895.00	\$805.50
8/17/2023	Kayla Chen	Correspond with S. Ludovici re LEDES.	0.1	\$895.00	\$89.50
8/21/2023	Kayla Chen	Correspond with V. Jindal re fee statement payment.	0.1	\$895.00	\$89.50
8/21/2023	Zachary Mitchell	Review July time entries for work product and privilege.	4.1	\$685.00	\$2,808.50
8/22/2023	Zachary Mitchell	Review July time entries for work product and privilege (3.1); correspond with C. O'Brien, A. Mon Cureno, and K. Chen re July time entries and proposed edits (.2).	3.3	\$685.00	\$2,260.50
8/24/2023	Alvaro Mon Cureno	Review and revise July Fee Statement.	2.8	\$1,250.00	\$3,500.00

## FEES

Date	Person	Description of Services	Hours	Rate	Amount
<b><u>20 - Fee statements and applications</u></b>					
8/26/2023	Zachary Mitchell	Revise July time entries for work product and privilege.	2.1	\$685.00	\$1,438.50
8/28/2023	Zachary Mitchell	Revise July time entries for work product and privilege.	1.4	\$685.00	\$959.00
8/30/2023	Zachary Mitchell	Review revised July time entries for work product and privilege.	0.2	\$685.00	\$137.00
<b>Subtotal for: 20 - Fee statements and applications</b>				<b>37.0</b>	<b>\$39,174.50</b>

## **30 - Case administration**

8/1/2023	Scott Siegel	Review and update case files.	1.4	\$570.00	\$798.00
8/2/2023	Temidayo Aganga-Williams	Meet with K. Chen, C. O'Brien, and A. Mon Cureño re ongoing workstreams.	0.5	\$1,435.00	\$717.50
8/2/2023	Temidayo Aganga-Williams	Meet with A. Colodny, C. O'Brien, and A. Mon Cureño re case update.	0.4	\$1,435.00	\$574.00
8/2/2023	Claire O'Brien	Attend weekly team meeting re ongoing workstreams with T. Aganga-Williams, A. Mon Cureño, K. Chen.	0.5	\$1,275.00	\$637.50
8/2/2023	Kayla Chen	Attend weekly team meeting with T. Aganga-Williams, C. O'Brien and C. O'Brien re ongoing workstreams.	0.6	\$895.00	\$537.00
8/7/2023	Temidayo Aganga-Williams	Meet with C. O'Brien, A. Mon Cureño, K. Chen, and others regarding ongoing workstreams.	0.5	\$1,435.00	\$717.50
8/7/2023	Alvaro Mon Cureño	Revise internal team task list.	0.2	\$1,250.00	\$250.00
8/7/2023	Alvaro Mon Cureño	Attend and participate in meeting with T. Aganga Williams, J. Selendy, C. O'Brien, K. Chen, A. Pugh, T. Seri, and Z. Mitchell re ongoing case workstreams.	0.4	\$1,250.00	\$500.00
8/7/2023	Kayla Chen	Attend weekly team meeting with T. Aganga-Williams, A. Mon Cureño, C. O'Brien and others.	0.4	\$895.00	\$358.00
8/7/2023	Kayla Chen	Attend weekly team meeting with T. Aganga-Williams, A. Mon Cureño, C. O'Brien and others re ongoing workstreams.	0.4	\$895.00	\$358.00
8/7/2023	Zachary Mitchell	Meet with T. Aganga-Williams, C. O'Brien, A. Mon Cureño, K. Chen, and T. Seri re ongoing case workstreams and assignments.	0.3	\$685.00	\$205.50
8/7/2023	Abbie Pugh	Team meeting re case status and strategy.	0.3	\$685.00	\$205.50
8/7/2023	Tesla Seri	Attend weekly meeting with T. Aganga-Williams, A. Mon Cureño, C. O'Brien, and others.	0.4	\$570.00	\$228.00

## FEES

Date	Person	Description of Services	Hours	Rate	Amount
<b><u>30 - Case administration</u></b>					
8/9/2023	Alvaro Mon Cureño	Draft Second Interim Fee Application.	0.3	\$1,250.00	\$375.00
8/9/2023	Scott Siegel	Review and update docket folders.	0.8	\$570.00	\$456.00
8/11/2023	Temidayo Aganga-Williams	Review filings related to upcoming disclosure hearing.	0.7	\$1,435.00	\$1,004.50
8/14/2023	Temidayo Aganga-Williams	Participate in meeting with A. Pugh, A. Mon Cureño, C. O'Brien, K. Chen, and T. Seri regarding ongoing work streams.	0.3	\$1,435.00	\$430.50
8/14/2023	Alvaro Mon Cureño	Update internal team case tracker.	0.4	\$1,250.00	\$500.00
8/14/2023	Alvaro Mon Cureño	Attend and participate in meeting with T. Aganga-Williams, C. O'Brien, K. Chen, T. Seri, and A. Pugh to discuss second interim fee app and Debtors proofs of claim.	0.3	\$1,250.00	\$375.00
8/14/2023	Alvaro Mon Cureño	Attend and participate in meeting with J. Selendy, T. Aganga-Williams, and W&C to discuss disclosure statement hearing.	0.1	\$1,250.00	\$125.00
8/14/2023	Alvaro Mon Cureño	Call with C. O'Brien to discuss case workstreams.	0.3	\$1,250.00	\$375.00
8/14/2023	Kayla Chen	Attend weekly team meeting with T. Aganga-Williams, A. Mon Cureño and others re ongoing workstreams.	0.2	\$895.00	\$179.00
8/14/2023	Tesla Seri	Attend weekly case status meeting with T. Aganga-Williams, A. Mon Cureño, C. O'Brien and others.	0.5	\$570.00	\$285.00
8/14/2023	Katherine McHugh	Email exchange with A. Mon Cureño and K. Chen re filing (0.3); review documents for filing and formatting requirements (0.4); file documents (0.5); follow up email to A. Mon Cureño and K. Chen confirming filing (0.1).	1.3	\$405.00	\$526.50
8/18/2023	Temidayo Aganga-Williams	Review key document filings from case docket.	0.9	\$1,435.00	\$1,291.50
8/21/2023	Alvaro Mon Cureño	Update internal team case tracker.	0.4	\$1,250.00	\$500.00
8/21/2023	Kayla Chen	Attend weekly team meeting with T. Aganga-Williams, J. Selendy, A. Mon Cureño and others re ongoing workstreams.	0.9	\$895.00	\$805.50
8/21/2023	Zachary Mitchell	Meet with case team, including J. Selendy and T. Aganga-Williams, re ongoing assignments and case workstreams.	0.9	\$685.00	\$616.50
8/21/2023	Tesla Seri	Attend weekly meeting with J. Selendy, T. Aganga-Williams, A. Mon Cureño, and others.	1.0	\$570.00	\$570.00
8/21/2023	Scott Siegel	Review and update case files.	0.7	\$570.00	\$399.00
8/25/2023	Temidayo Aganga-Williams	Review schedule re upcoming trial.	0.2	\$1,435.00	\$287.00

## FEES

Date	Person	Description of Services	Hours	Rate	Amount
<b><u>30 - Case administration</u></b>					
8/25/2023	Scott Siegel	Update docket folders and coordinate with MCO regarding upcoming deadlines.	1.2	\$570.00	\$684.00
8/28/2023	Alvaro Mon Cureno	Update internal case tracker (.4); attend and participate in meeting with J. Selendy, T. Aganga Williams, C. O'Brien, K. Chen, Z. Mitchell, T. Seri to discuss case workstreams (.5).	0.9	\$1,250.00	\$1,125.00
8/28/2023	Claire O'Brien	Attend weekly team meeting with T. Aganga-Williams, J. Selendy, A. Mon Cureno, K. Chen, Z. Mitchell, and T. Seri re ongoing workstreams.	0.5	\$1,275.00	\$637.50
8/28/2023	Kayla Chen	Attend weekly team meeting with J. Selendy, T. Aganga-Williams, C. O'Brien and others re ongoing workstreams.	0.5	\$895.00	\$447.50
8/28/2023	Zachary Mitchell	Attend meeting with case team, including J. Selendy and T. Aganga-Williams, re ongoing workstreams and assignments.	0.5	\$685.00	\$342.50
8/31/2023	Temidayo Aganga-Willi	Review Omnibus Objection of The Official Committee of Unsecured Creditors to Stay Relief Motion.	0.3	\$1,435.00	\$430.50
8/31/2023	Temidayo Aganga-Willi	Review revised discovery schedule regarding upcoming trial.	0.2	\$1,435.00	\$287.00
8/31/2023	Scott Siegel	Review and update docket folders; coordinate upcoming deadlines with MCO.	0.7	\$570.00	\$399.00
<b>Subtotal for: 30 - Case administration</b>				<b>21.3</b>	<b>\$19,540.50</b>

## **40 - Case strategy**

8/2/2023	Alvaro Mon Cureno	Review and analyze Examiner's Report for discussion of CEL token value.	1.1	\$1,250.00	\$1,375.00
8/7/2023	Temidayo Aganga-Willi	Draft correspondence to Elementus team regarding upcoming tasks.	0.3	\$1,435.00	\$430.50
8/11/2023	Temidayo Aganga-Willi	Call with A. Colodny and A. Mon Cureno regarding case updates.	0.4	\$1,435.00	\$574.00
8/11/2023	Alvaro Mon Cureno	Attend and participate in meeting with T. Aganga Williams and W&C to discuss upcoming disclosure statement hearing.	0.4	\$1,250.00	\$500.00
8/21/2023	Temidayo Aganga-Willi	Call with A. Mon Cureno and A. Colodny regarding case updates.	0.3	\$1,435.00	\$430.50
8/21/2023	Zachary Mitchell	Review discovery requests in response to request from White & Case.	0.4	\$685.00	\$274.00

## FEES

Date	Person	Description of Services	Hours	Rate	Amount
<b><u>40 - Case strategy</u></b>					
8/28/2023	Alvaro Mon Cureno	Attend and participate in meeting with W&C and T. Aganga Williams to discuss and coordinate case workstreams.	0.2	\$1,250.00	\$250.00
8/29/2023	Temidayo Aganga-Willi	Call with A. Colodny re case update.	0.2	\$1,435.00	\$287.00
<b>Subtotal for: 40 - Case strategy</b>			<b>3.3</b>		<b>\$4,121.00</b>

## **90 - Plan/Confirmation Matters**

8/2/2023	Alvaro Mon Cureno	Attend and participate in call with W&C, J. Selendy, C. O'Brien, and T. Aganga-Williams to discuss plan confirmation process.	0.4	\$1,250.00	\$500.00
8/20/2023	Alvaro Mon Cureno	Review and analyze court order approving Debtors' disclosure statement.	0.4	\$1,250.00	\$500.00
8/22/2023	Alvaro Mon Cureno	Internal correspondence re plan confirmation hearing.	0.2	\$1,250.00	\$250.00
8/28/2023	Alvaro Mon Cureno	Review proposed Chapter 11 plan and discovery schedule re equitably subordinated claims.	0.8	\$1,250.00	\$1,000.00
<b>Subtotal for: 90 - Plan/Confirmation Matters</b>			<b>1.8</b>		<b>\$2,250.00</b>

## **95 - FTX Matters Filings**

8/2/2023	Alvaro Mon Cureno	Meet with K. Chen, C. O'Brien, and T. Aganga-Williams to next steps on FTX-related investigation and analysis.	0.4	\$1,250.00	\$500.00
8/7/2023	Jennifer M Selendy	Review and respond to team emails re progress on FTX investigation.	0.3	\$2,060.00	\$618.00
8/7/2023	Alvaro Mon Cureno	Draft email to U.S. Trustee re proof of claim.	0.4	\$1,250.00	\$500.00
8/9/2023	Temidayo Aganga-Willi	Research and analysis re FTX-related investigation.	0.7	\$1,435.00	\$1,004.50
8/9/2023	Alvaro Mon Cureno	Attend and participate in call with T. Aganga-Williams, K. Chen, and blockchain experts re potential CEL price manipulation.	1.0	\$1,250.00	\$1,250.00
8/9/2023	Kayla Chen	Call with Elementus, T. Aganga-Williams A. Mon Cureno re FTX production and next steps (.5); call with A. Mon Cureno re same (.2); meet with T. Aganga-Williams re same (.1).	0.8	\$895.00	\$716.00
8/9/2023	Tesla Seri	Correspondence with T. Aganga-Williams re key documents in FTX database.	0.1	\$570.00	\$57.00

## FEES

Date	Person	Description of Services	Hours	Rate	Amount
<b><u>95 - FTX Matters Filings</u></b>					
8/14/2023	Temidayo Aganga-Willis	Review and revise summary regarding FTX-related work streams.	1.7	\$1,435.00	\$2,439.50
8/17/2023	Temidayo Aganga-Willis	Communication with A. Mon Cureno regarding FTX-related issues (.2); draft correspondence to Celsius debtors regarding FTX-related issues (.2).	0.4	\$1,435.00	\$574.00
8/17/2023	Temidayo Aganga-Willis	Review briefing re CEL token status.	0.3	\$1,435.00	\$430.50
8/21/2023	Temidayo Aganga-Willis	Review and revise summary re status of fact investigation regarding FTX.	0.6	\$1,435.00	\$861.00
8/21/2023	Alvaro Mon Cureno	Attend and participate in meeting with T. Aganga-Williams, J. Selendy, Z. Mitchell, K. Chen, and T. Seri to discuss third-party discovery and next steps (.9); attend and participate in meeting with J. Selendy, T. Aganga-Williams, and W&C to discuss Debtors proofs of claim and potential expert report (.3); discuss third-party discovery with C. O'Brien (.2).	1.4	\$1,250.00	\$1,750.00
8/21/2023	Tesla Seri	Research case filings re FTX.	1.9	\$570.00	\$1,083.00
8/22/2023	Alvaro Mon Cureno	Review and update summary document re third-party productions and potential price manipulation of CEL token.	8.9	\$1,250.00	\$11,125.00
8/22/2023	Kayla Chen	Research FTX proof of claim matters (.3); correspond with A. Mon Cureno re same (.2).	0.5	\$895.00	\$447.50
8/23/2023	Alvaro Mon Cureno	Research objection procedure for proofs of claim (3.9); review and update work product re third-party productions and potential price manipulation of CEL token (7.4).	11.3	\$1,250.00	\$14,125.00
8/23/2023	Kayla Chen	Meet with A. Mon Cureno re FTX proof of claim procedural matters.	0.7	\$895.00	\$626.50
8/23/2023	Kayla Chen	Meet with A. Mon Cureno re docket filings CEL Token Valuation.	0.2	\$895.00	\$179.00
8/27/2023	Temidayo Aganga-Willis	Review and revise investigative findings regarding FTX-related questions.	3.8	\$1,435.00	\$5,453.00
8/28/2023	Jennifer M Selendy	Review and comment on draft memo to committee re FTX investigation (1.4); plan for client presentation (1.4).	2.8	\$2,060.00	\$5,768.00
8/29/2023	Temidayo Aganga-Willis	Call with Elementus, A. Mon Cureno, and Z. Mitchell re FTX investigation.	0.7	\$1,435.00	\$1,004.50

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**FEES**

Date	Person	Description of Services	Hours	Rate	Amount
<b><u>95 - FTX Matters Filings</u></b>					
8/29/2023	Alvaro Mon Cureno	Attend and participate in call with W&C, Elementus, T. Aganga Williams, and Z. Mitchell re analysis of potential CEL price manipulation (.7); revise work product re potential CEL price manipulation (1).	1.7	\$1,250.00	\$2,125.00
8/29/2023	Zachary Mitchell	Call with Elementus, T. Aganga-Williams, and A. Mon Cureno re status of FTX discovery requests (.6); call with T. Aganga-Williams and A. Mon Cureno re FTX discovery summary (.1).	0.7	\$685.00	\$479.50
8/30/2023	Temidayo Aganga-Willi	Call with A. Mon Cureno re FTX summary (.2); review work product re FTX investigation (.6).	0.8	\$1,435.00	\$1,148.00
8/30/2023	Alvaro Mon Cureno	Call with T. Aganga Williams to discuss edits to work product of potential CEL price manipulation (.2); revise work product re potential CEL price manipulation (.8).	1.0	\$1,250.00	\$1,250.00
<b>Subtotal for: 95 - FTX Matters Filings</b>				<b>43.1</b>	<b>\$55,514.50</b>
<b>Total Professional Services</b>				<b>106.5</b>	<b>\$120,600.50</b>

**Exhibit D**

**Expense Summary & Detail**

<b>Category</b>	<b>Amount</b>
E-Discovery Data Hosting / Storage	\$256.38
Online Research	\$672.67
Overtime Meals	\$45.00
<b>Grand Total</b>	<b>\$964.05</b>

Timekeeper	Date	Narrative	Category	Amount
Christopher Bandes	08/31/2023	Document Hosting/Technical Time	E-Discovery Document Hosting/Storage	\$256.38
Stephen Metro	08/04/2023	Pacer charges	Online Research	\$3.00
Stephen Metro	08/07/2023	Pacer charges	Online Research	\$3.00
Alvaro Mon Cureño	08/23/2023	Westlaw charges	Online Research	\$588.63
Alvaro Mon Cureño	08/24/2023	Westlaw charges	Online Research	\$68.04
Alvaro Mon Cureño	08/14/2023	Meal during overtime required for drafting second interim fee application.	Overtime Meals	\$45.00
<b>Grand Total</b>				<b>\$964.05</b>